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House Bill 1341 (AS PASSED HOUSE AND SENATE)

By: Representatives Martin of the 47th and Jones of the 46th

A BILL TO BE ENTITLED

AN ACT

- 1 To amend an Act to provide for an additional \$10,000.00 homestead exemption from certain
- 2 City of Alpharetta ad valorem taxes for municipal purposes, approved April 23, 1999
- 3 (Ga. L. 1999, p. 4836), as amended, so as to increase the exemption amount; to provide for
- 4 a referendum, effective dates, and automatic repeal under certain circumstances; to repeal
- 5 conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 SECTION 1.

- 8 An Act to provide for an additional \$10,000.00 homestead exemption from certain City of
- 9 Alpharetta ad valorem taxes for municipal purposes, approved April 23, 1999 (Ga. L. 1999,
- 10 p. 4836), as amended, is amended by striking subsection (b) of Section 1 and inserting in lieu
- 11 thereof a new subsection (b) to read as follows:
- 12 "(b) Each resident of the City of Alpharetta is granted a \$30,000.00 exemption on that
- person's homestead from all City of Alpharetta ad valorem taxes for municipal purposes.
- 14 The value of the homestead in excess of any exemption granted therefor shall remain
- subject to ad valorem taxation."
- 16 SECTION 2.
- 17 The exemption granted by this Act shall apply to all taxable years beginning on or after
- 18 January 1, 2007.

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- 19 SECTION 3.
- 20 Unless prohibited by the federal Voting Rights Act of 1965, as amended, the election
- 21 superintendent of the City of Alpharetta shall call and conduct an election as provided in this
- section for the purpose of submitting this Act to the electors of the City of Alpharetta for
- 23 approval or rejection. The election superintendent shall conduct that election on the date of

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1 the state-wide general primary in July, 2006, and shall issue the call and conduct that election

- 2 as provided by general law. The superintendent shall cause the date and purpose of the
- 3 election to be published once a week for two weeks immediately preceding the date thereof
- 4 in the official organ of Fulton County. The ballot shall have written or printed thereon the
- 5 words:
- 6 "() YES Shall the Act be approved which increases the homestead exemption from
- 7 all City of Alpharetta ad valorem taxes for municipal purposes for residents
- 8 () NO of the City of Alpharetta from \$20,000.00 to \$30,000.00?"
- 9 All persons desiring to vote for approval of the Act shall vote "Yes," and all persons desiring
- 10 to vote for rejection of the Act shall vote "No." If more than one-half of the votes cast on
- such question are for approval of the Act, then Sections 1 and 2 of this Act shall become of
- 12 full force and effect on January 1, 2007, and shall be applicable to all taxable years beginning
- on or after January 1, 2007. If Sections 1 and 2 of this Act are not so approved or if the
- 14 election is not conducted as provided in this section, Sections 1 and 2 of this Act shall not
- become effective and this Act shall be automatically repealed on the first day of January
 immediately following that election date. The expense of such election shall be borne by the
- 17 City of Alpharetta. It shall be the superintendent's duty to certify the result thereof to the
- 18 Secretary of State.

19 SECTION 4.

- 20 Except as otherwise specified in Section 3 of this Act, this Act shall become effective upon
- 21 its approval by the Governor or upon its becoming law without such approval.

22 SECTION 5.

23 All laws and parts of laws in conflict with this Act are repealed.